



# New Alresford Town Council

Alresford Recreation Centre, The Avenue, Alresford, Hants, SO24 9EP  
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**Minutes of the meeting of the New Alresford Finance Committee held at Alresford Recreation Centre, The Avenue, Alresford, SO24 9EP, on Tuesday 15 January 2019 commencing at 7.30pm**

Name	Present	Apologies	Absent
Cllr Power (Chair)	✓		
Cllr Gordon-Smith	✓		
Cllr Deeming	✓		
Cllr Evans	✓		
Cllr Spencer	✓		

**ALSO PRESENT:** Marcia Phillibert – Town Clerk, Sarah Johnson – Deputy Clerk

The Chair welcomed all present to the meeting.

**FI19/001 TO RECEIVE AND ACCEPT APOLOGIES FOR ABSENCE.**

No absences

**FI19/002 TO RECEIVE DECLARATIONS OF DISCLOSABLE PECUNIARY AND NON-PECUNIARY INTERESTS ON ITEMS ON THE AGENDA.**

Nothing declared

**FI19/003 PUBLIC PARTICIPATION FOR FIFTEEN MINUTES TO ALLOW MEMBERS OF THE PUBLIC PRESENT TO RAISE QUESTIONS ON ISSUES NOT INCLUDED IN THE AGENDA. EACH PERSON WISHING TO SPEAK WILL BE ALLOWED A MAXIMUM OF THREE MINUTES.**

*(Public Bodies (Admission to Meetings) Act 1960, Section 1)*

No members of the public present

**FI19/004 TO REPORT ON THE PRESENTATION OF RESERVES AND PRECEPT FOR BUDGET PURPOSES**

Discussion held regarding the presentation of the Budget be revised and to ensure that all comments are clear and concise. Hall income has been added, and rates and roof reserve corrected. To clarify that the funding of the Precept difference of £1320 is funded from General Reserves.

The posting of £37,000.00 to Office refurbishment subsequently renamed ARC refurbishment was incorrectly posted in January 2018. To ratify the sum and title as at April 2018.

**Recommendation 1:** The Budget presentation is revised and that the new precept difference of £1320.00 is funded from General Reserves.

**Recommendation 2:** That Office refurbishment be renamed to ARC refurbishment. A proposal was received, seconded and voted in favour of presenting the revised Budget at the next Town Council for approval.

**RESOLVED:** That the revised Budget be referred to the next Town Council for approval.

**FI19/005 TO CONSIDER INVESTMENT OF FUNDS NOT TO EXCEED £85,000 IN A SINGLE ACCOUNT.**

Discussion held regarding the amounts held in the accounts in relation to the interest earned, including the risk to funds if the bank failed and if the protected sum of £85,000.00 also applies to small businesses.

Further research is required and to be referred to a future Finance Committee meeting.

**Recommendation 1:** To further research the protected sums in respect of businesses.

**FI19/006 TO REVIEW DRAFT TERMS OF REFERENCE – FINANCE COMMITTEE**

Finance Committee Terms of Reference reviewed, to be re-presented following suggested amendments.

**Recommendation 1:** To re-present amended Terms of Reference at the next Finance Committee meeting

**FI19/007 TO REVIEW NATC FINANCIAL REGULATIONS**

Financial Regulations reviewed to be re-presented following suggested amendments

**Recommendation 1:** To re-present amended Financial Regulations at the next Finance Committee meeting

**FI19/008 CONSIDER CREATING FINANCE OPERATING PROCEDURE**

Discussion held regarding the creation of Financial Operating Procedures to detail the process to be implemented when managing financial matters on behalf of the Council.

**Recommendation 1: Councillor Evans to prepare draft Finance operating procedure**

**FI19/009 TO CONSIDER APPROACH TO LATEST WATER UTILITY BILL.**

Discussed the latest water utility bill which is double the normal amount, following further investigations it appears that during the dry summer of 2018 the Football Club reseeded the pitch which required frequent watering and this is the reason for the increase in cost. Town Council should seek a contribution towards the cost.

Also discussed the feasibility of separate water meters for the sports field.

A proposal was received, seconded and voted in favour of seeking 50% of the cost increase which amounts to £500.00.

**Recommendation 1: To investigate further the feasibility of separate water meters for the sports clubs.**

**RESOLVED: That the Football Club is requested to contribute to the cost increase of the water utility bill to the value of £500.00.**

**FI19/010 TO CONSIDER OPENING A SEPARATE ACCOUNT IN RESPECT OF STRATTON BATES IN LINE WITH CHARITY PROTOCOL**

Discussion held that Stratton Bates is a community asset funded by the Council and therefore no need for a separate banking account. However, Charity legislation and regulations require a separate account. To review further the options for the Council in respect of separate Charity account as managing trustees to a charity.

**Recommendation 1:** To review further the options for the Council in respect of separate Charity account as managing trustees to a charity

**REPORTS AND ISSUES - FOR INFORMATION ONLY**

**(i) Update information regarding repairs to the ARC building roof**

A building surveyor had visited the building and suggested that we implement a two-step approach. Initially to see if any faults can be observed without removing the solar panels by a building company, dependent on response to approach a solar panel company to investigate further.

Meeting concluded at 09:30 hours

**DATE OF NEXT MEETING TUESDAY 16 APRIL 2019 AT ALRESFORD RECREATION CENTRE, THE AVENUE, ALRESFORD, SO24 9EP, COMMENCING AT 7.30PM**

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